

Technical Note 02/2009 – Basis of Preparation for Financial Statements for the Year ended 31 March 2009

Financial reporting standards issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) up to Update No. 63 are set out in Appendix II of this Technical Note.

For a reporting entity with a “March” year end, when it prepared its financial statements for the year ended 31 March 2008, it should have already applied all the financial reporting standards in issue as at that date, other than those effective for an annual period beginning after 1 April 2007.

Therefore, when the reporting entity prepares its financial statements for the year ended 31 March 2009, it should initially apply the financial reporting standards that are effective for an annual period beginning on a date falling between 2 April 2007 and 1 April 2008, both dates inclusive.

Financial reporting standards newly applicable to financial statements for the year ended 31 March 2009 include the following:

Amendments to HKAS 39 and HKFRS 7	Reclassification of Financial Assets
Amendments to HKAS 39 and HKFRS 7	Reclassification of Financial Assets – Effective Date and Transition
HK(IFRIC)-Int 12	Service Concession Arrangements
HK(IFRIC)-Int 14	HKAS 19—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

Refer to TN 07-2008 for the principal requirements of these new standards and their possible effects on initial application.

Similarly, when the reporting entity prepares its financial statements for the year beginning 1 April 2009, it would initially apply the financial reporting standards that are effective for an annual period beginning on a date falling between 2 April 2008 and 1 April 2009, both dates inclusive.

Sample disclosures of the basis of preparation to disclose the initial application of these standards in financial statements for the year ended 31 March 2009 are included in Appendix I of this Technical Note. Corresponding sample disclosures for financial statements prepared in accordance with International Financial Reporting Standards are set out in Appendix III.

Appendix I

2. BASIS OF PREPARATION

(a) Compliance with Hong Kong Financial Reporting Standards

The financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (hereinafter collectively referred to as "Hong Kong Financial Reporting Standards").

(b) Initial application of Hong Kong Financial Reporting Standards

In the current year, the company initially applied the following Hong Kong Financial Reporting Standards:

HK(IFRIC)-Int 12	Service Concession Arrangements
HK(IFRIC)-Int 14	HKAS 19—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
Amendments to HKAS 39 and HKFRS 7	Reclassification of Financial Assets
Amendments to HKAS 39 and HKFRS 7	Reclassification of Financial Assets - Effective Date and Transition

The initial application of these Hong Kong Financial Reporting Standards does not necessitate material changes in the company's accounting policies or retrospective adjustments of the comparatives presented, except that reclassification of certain held-for-trading financial assets is now permitted by Amendments to HKAS 39 and HKFRS 7.

(c) Hong Kong Financial Reporting Standards in issue but not yet effective

The following Hong Kong Financial Reporting Standards in issue at 31 March 2009 have not been applied in the preparation of the company's financial statements for the year then ended since they were not yet effective for the annual period beginning on 1 April 2008:

HKAS 1 (Revised)	Presentation of Financial Statements
HKAS 23 (Revised)	Borrowing Costs
HKAS 27 (Revised)	Consolidated and Separate Financial Statements
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards
HKFRS 3 (Revised)	Business Combinations
HKFRS 8	Operating Segments
HK(IFRIC)-Int 13	Customer Loyalty Programmes
HK(IFRIC)-Int 15	Agreements for the Construction of Real Estate
HK(IFRIC)-Int 16	Hedges of a Net Investment in a Foreign Operation
HK(IFRIC)-Int 17	Distributions of Non-cash Assets to Owners

HK(IFRIC)-Int 18	Transfers of Assets from Customers
Amendments to HKAS 32 and HKAS 1	Puttable Financial Instruments and Obligations Arising on Liquidation
Amendments to HKAS 39	Eligible Hedged Items
Amendments to HKFRS 1 and HKAS 27	Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associates
Amendments to HKFRS 2	Share-based Payment – Vesting Conditions and Cancellations
Amendments to HKFRS 7	Improving Disclosures about Financial Instruments
Amendments to HK(IFRIC)-Int 9 and HKAS 39	Embedded Derivatives
Improvements to HKFRSs	

The company is required to initially apply HKAS 1 (Revised), HKAS 23 (Revised), HKFRS 8, HK(IFRIC)-Int 13, HK(IFRIC)-Int 15, HK(IFRIC)-Int 16, amendments to HKAS 32 and HKAS 1, amendments to HKFRS 1 and HKAS 27, amendments to HKFRS 2, amendments to HKFRS 7, amendments to HK(IFRIC)-Int 9 and HKAS 39 and Improvements to HKFRSs (except for the amendments to paragraphs 8A, 36A and 44C of HKFRS 5 and paragraphs 34C and 47L of HKFRS 1) in its annual financial statements beginning on 1 April 2009; to initially apply HK(IFRIC)-Int 18 from 1 July 2009; and to initially apply HKAS 27 (Revised), HKFRS 1 (Revised), HKFRS 3 (Revised), HK(IFRIC)-Int 17, amendments to HKAS 39 and Improvements to HKFRSs regarding the amendments to paragraphs 8A, 36A and 44C of HKFRS 5 and paragraphs 34C and 47L of HKFRS 1 in its annual financial statements beginning on 1 April 2010.

Appendix II – HKFRSs in issue at 31 March 2009

		Issued in	Effective*		
HKAS 01	Presentation of Financial Statements	Mar 2004	1 Jan 2005		
HKAS 01	Presentation of Financial Statements - Para. 124A to 124C	Sep 2005	1 Jan 2007		
HKAS 01 (Revised)	Presentation of Financial Statements	Dec 2007	1 Jan 2009	X	1
HKAS 01 (Revised)	Amendments - Puttable Financial Instruments and Obligations Arising on Liquidation	Jun 2008	1 Jan 2009	X	1
HKAS 02	Inventories	Mar 2004	1 Jan 2005		
HKAS 07	Cash Flow Statements	Dec 2004	1 Jan 2005		
HKAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Mar 2004	1 Jan 2005		
HKAS 10	Events After the Balance Sheet Date	Mar 2004	1 Jan 2005		
HKAS 11	Construction Contracts	Oct 2004	1 Jan 2005		
HKAS 12	Income Taxes	Nov 2004	1 Jan 2005		
HKAS 14	Segment Reporting	Nov 2004	1 Jan 2005		
HKAS 16	Property, Plant and Equipment	Mar 2004	1 Jan 2005		
HKAS 17	Leases	Dec 2004	1 Jan 2005		
HKAS 18	Revenue	Nov 2004	1 Jan 2005		
HKAS 19	Employee Benefits	Dec 2004	1 Jan 2005		
HKAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Dec 2004	1 Jan 2005		
HKAS 21	The Effects of Changes in Foreign Exchange Rates	Mar 2004	1 Jan 2005		
HKAS 23	Borrowing Costs	Dec 2004	1 Jan 2005		
HKAS 23 (Revised)	Borrowing Costs	Jun 2007	1 Jan 2009	X	1
HKAS 24	Related Party Disclosures	Dec 2004	1 Jan 2005		
HKAS 26	Accounting and Reporting by Retirement Benefit Plans	Aug 2004	1 Jan 2005		
HKAS 27	Consolidated and Separate Financial Statements	Mar 2004	1 Jan 2005		
HKAS 27 (Revised)	Consolidated and Separate Financial Statements	Mar 2008	1 Jul 2009	X	2
HKAS 27 (Revised)	Amendments - Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	Oct 2008	1 Jan 2009	X	1
HKAS 28	Investments in Associates	Mar 2004	1 Jan 2005		
HKAS 29	Financial Reporting in Hyperinflationary Economies	Mar 2004	1 Jan 2005		
HKAS 31	Interests in Joint Ventures	Dec 2004	1 Jan 2005		
HKAS 32	Financial Instruments: Presentation	Jun 2004	1 Jan 2005		
HKAS 32	Amendments - Puttable Financial Instruments and Obligations Arising on Liquidation	Jun 2008	1 Jan 2009	X	1
HKAS 33	Earnings Per Share	Mar 2004	1 Jan 2005		
HKAS 34	Interim Financial Reporting	Oct 2004	1 Jan 2005		
HKAS 36	Impairment of Assets	Aug 2004	1 Jan 2005		
HKAS 37	Provisions, Contingent Liabilities and Contingent Assets	Nov 2004	1 Jan 2005		
HKAS 38	Intangible Assets	Aug 2004	1 Jan 2005		

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		Issued in	Effective*		
HKAS 39	Financial Instruments: Recognition and Measurement	Jun 2004	1 Jan 2005		
HKAS 39	Amendments – Reclassification of Financial Assets	Oct 2008	1 July 2008 [^]	N	
HKAS 39	Amendments - Eligible Hedged Items	Nov 2008	1 Jul 2009	X	2
HKAS 39	Amendments – Embedded Derivatives	Mar 2009	1 Jul 2008	X	1
HKAS 40	Investment Property	Dec 2004	1 Jan 2005		
HKAS 41	Agriculture	Dec 2004	1 Jan 2005		
HKFRS 1	First-time Adoption of Hong Kong Financial Reporting Standards	Oct 2003	1 Jan 2004		
HKFRS 1 (Revised)	First-time Adoption of Hong Kong Financial Reporting Standards	Dec 2008	1 Jul 2009	X	2
HKFRS 1	Amendments - Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	Oct 2008	1 Jan 2009	X	1
HKFRS 2	Share-based payment	Apr 2004	1 Jan 2005		
HKFRS 2	Amendments - Share-based payment – Vesting Conditions and Cancellations	Mar 2008	1 Jan 2009	X	1
HKFRS 3	Business Combinations	Aug 2004	1 Jan 2005		
HKFRS 3 (Revised)	Business Combinations	Mar 2008	1 Jul 2009	X	2
HKFRS 4	Insurance Contracts	Aug 2004	1 Jan 2005		
HKFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Aug 2004	1 Jan 2005		
HKFRS 6	Exploration for and Evaluation of Mineral Resources	Feb 2005	1 Jan 2006		
HKFRS 7	Financial Instruments: Disclosures	Sep 2005	1 Jan 2007		
HKFRS 7	Amendments – Reclassification of Financial Assets	Oct 2008	1 July 2008 [^]	N	
HKFRS 7	Amendments – Improving Disclosures about Financial Instruments	Mar 2009	1 Jan 2009	X	1
HKFRS 8	Operating Segments	Mar 2007	1 Jan 2009	X	1
HKFRSs	Improvements to HKFRSs	Nov 2008	1 Jan 2009 [#]	X	1
HK-Int 1	The Appropriate Accounting Policies for Infrastructure Facilities	May 2005	1 Oct 2004 [^]		
HK-Int 3	Revenue – Pre-completion Contracts for Sale of Development Properties	May 2005	1 Jan 2005 [^]		
HK-Int 4	Leases – Determination of the Length of lease term in respect of Hong Kong Land Leases	May 2005	24 May 2005 [^]		
HKAS-Int 10	Government Assistance – No Specific Relation to Operating Activities	Dec 2004	1 Jan 2005		
HKAS-Int 12	Consolidation – Special Purpose Entities	Mar 2004	1 Jan 2005		
HKAS-Int 13	Jointly Controlled Entities – Non-Monetary Contributions by Venturers	Dec 2004	1 Jan 2005		
HKAS-Int 15	Operating Leases – Incentives	Dec 2004	1 Jan 2005		
HKAS-Int 21	Income Taxes - Recovery of Revalued Non-Depreciable Assets	Dec 2004	1 Jan 2005		
HKAS-Int 25	Income Taxes – Changes in the Tax Status of an Enterprise or its Shareholders	Dec 2004	1 Jan 2005		
HKAS-Int 27	Evaluating the Substance of Transactions in the Legal Form of a Lease	Dec 2004	1 Jan 2005		

		Issued in	Effective*		
HKAS-Int 29	Disclosure – Service Concession Arrangements	Dec 2004	1 Jan 2005		
HKAS-Int 31	Revenue – Barter Transactions Involving Advertising Services	Dec 2004	1 Jan 2005		
HKAS-Int 32	Intangible Assets – Web site Costs	Dec 2004	1 Jan 2005		
HKFRS-Int 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	Aug 2004	1 Sep 2004		
HKFRS-Int 2	Members' Shares in Co-operative Entities and Similar Instruments	Feb 2005	1 Jan 2005		
HKFRS-Int 4	Determining whether an Arrangement Contains a Lease	Feb 2005	1 Jan 2006		
HKFRS-Int 5	Rights to Interests arising from Decommissioning and Environmental Rehabilitation Funds	Feb 2005	1 Jan 2006		
HK(IFRIC)-Int 6	Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment	Sep 2005	1 Dec 2005		
HK(IFRIC)-Int 7	Applying the Restatement Approach under HKAS 29 Financial Reporting in Hyperinflationary Economies	Jan 2006	1 Mar 2006		
HK(IFRIC)-Int 8	Scope of HKFRS 2	May 2006	1 May 2006		
HK(IFRIC)-Int 9	Reassessment of Embedded Derivatives	May 2006	1 Jun 2006		
HK(IFRIC)-Int 9	Amendments - Embedded Derivatives	Mar 2009	1 Jul 2008	X	1
HK(IFRIC)-Int 10	Interim Financial Reporting and Impairment	Sep 2006	1 Nov 2006		
HK(IFRIC)-Int 11	HKFRS 2—Group and Treasury Share Transactions	Jan 2007	1 Mar 2007		
HK(IFRIC)-Int 12	Service Concession Arrangements	Mar 2007	1 Jan 2008	N	
HK(IFRIC)-Int 13	Customer Loyalty Programmes	Sep 2007	1 Jul 2008	X	1
HK(IFRIC)-Int 14	HKAS 19—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	Sep 2007	1 Jan 2008	N	
HK(IFRIC)-Int 15	Agreements for the Construction of Real Estate	Aug 2008	1 Jan 2009	X	1
HK(IFRIC)-Int 16	Hedges of a Net Investment in a Foreign Operation	Aug 2008	1 Oct 2008	X	1
HK(IFRIC)-Int 17	Distributions of Non-cash Assets to Owners	Dec 2008	1 Jul 2009	X	2
HK(IFRIC)-Int 18	Transfers of Assets from Customers	Feb 2009	1 Jul 2009 [^]	X	1

* Unless otherwise stated, an entity shall apply the Standard for annual periods beginning on or after the effective date.

[^] Effective date of the standard/interpretation.

An entity shall apply Improvements to HKFRSs for annual periods beginning on or after 1 January 2009, except for the following amendment made to HKAS 20, HKFRS 1 and HKFRS 5. An entity shall apply the amendments to paragraphs 10A, 37 and 43 of HKAS 20 to government loans received in periods beginning on or after 1 January 2009. An entity shall apply the amendments to paragraphs 8A, 36A and 44C of HKFRS 5 and the amendments to paragraphs 34C and 47L of HKFRS 1 for annual periods beginning on or after 1 July 2009.

N Standard/interpretation newly applicable to the financial statements for the year ended 31 March 2009.

X Standard/interpretation not yet applicable to the financial statements for the year ended 31 March 2009.

Appendix III

2. BASIS OF PREPARATION

(a) Compliance with International Financial Reporting Standards

The financial statements have been prepared in accordance with International Financial Reporting Standards, International Accounting Standards and Interpretations issued by the International Accounting Standards Board (hereinafter collectively referred to as "International Financial Reporting Standards").

(b) Initial application of International Financial Reporting Standards

In the current year, the company initially applied the following International Financial Reporting Standards:

IFRIC 12	Service Concession Arrangements
IFRIC 14	IAS 19—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
Amendments to IAS 39 and IFRS 7	Reclassification of Financial Assets
Amendments to IAS 39 and IFRS 7	Reclassification of Financial Assets - Effective Date and Transition

The initial application of these International Financial Reporting Standards does not necessitate material changes in the company's accounting policies or retrospective adjustments of the comparatives presented.

(c) International Financial Reporting Standards in issue but not yet effective

The following International Financial Reporting Standards in issue at 31 March 2009 have not been applied in the preparation of the company's financial statements for the year then ended since they were not yet effective for the annual period beginning on 1 April 2009:

IAS 1 (Revised)	Presentation of Financial Statements
IAS 23 (Revised)	Borrowing Costs
IAS 27 (Revised)	Consolidated and Separate Financial Statements
IFRS 1 (Revised)	First-time Adoption of International Financial Reporting Standards
IFRS 3 (Revised)	Business Combinations
IFRS 8	Operating Segments
IFRIC 13	Customer Loyalty Programmes
IFRIC 15	Agreements for the Construction of Real Estate
IFRIC 16	Hedges of a Net Investment in a Foreign Operation
IFRIC 17	Distributions of Non-cash Assets to Owners
IFRIC 18	Transfers of Assets from Customers

Amendments to IAS 32 and IAS 1	Puttable Financial Instruments and Obligations Arising on Liquidation
Amendments to IAS 39	Eligible Hedged Items
Amendments to IFRS 1 and IAS 27	Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associates
Amendments to IFRS 2	Share-based Payment – Vesting Conditions and Cancellations
Amendments to IFRS 7	Improving Disclosures about Financial Instruments
Amendments to IFRIC 9 and IAS 39	Embedded Derivatives
Improvements to IFRSs	

The company is required to initially apply IAS 1(Revised), IAS 23 (Revised), IFRS 8, IFRIC 13, IFRIC 15, IFRIC 16, amendments to IAS 32 and IAS 1, amendments to IFRS 1 and IAS 27, amendments to IFRS 2, amendments to IFRS 7, amendments to IFRIC 9 and IAS 39 and Improvements to IFRSs (except for the amendments to paragraphs 8A, 36A and 44C of IFRS 5 and paragraphs 34C and 47L of IFRS 1) in its annual financial statements beginning on 1 April 2009; to initially apply IFRIC 18 from 1 July 2009; and to initially apply IAS 27 (Revised), IFRS 1 (Revised), IFRS 3 (Revised), IFRIC 17, amendments to IAS 39 and Improvements to IFRSs regarding the amendments to paragraphs 8A, 36A and 44C of IFRS 5 and paragraphs 34C and 47L of IFRS 1 in its annual financial statements beginning on 1 April 2010.

Appendix IV – IFRSs in issue at 31 March 2009

		Issued in	Effective*	
IAS 01	Presentation of Financial Statements	Dec 2003	1 Jan 2005	
IAS 01	Presentation of Financial Statements - Para. 124A to 124C	Aug 2005	1 Jan 2007	N
IAS 01 (Revised)	Presentation of Financial Statements	Sep 2007	1 Jan 2009	X
IAS 01 (Revised)	Amendments - Puttable Financial Instruments and Obligations Arising on Liquidation	Feb 2008	1 Jan 2009	X
IAS 02	Inventories	Dec 2003	1 Jan 2005	
IAS 07	Cash Flow Statements	Dec 1992	1 Jan 1994	
IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Dec 2003	1 Jan 2005	
IAS 10	Events After the Balance Sheet Date	Dec 2003	1 Jan 2005	
IAS 11	Construction Contracts	Dec 1993	1 Jan 1995	
IAS 12	Income Taxes	Oct 1996	1 Jan 1998	
IAS 14	Segment Reporting	-	1 Jul 1998	
IAS 16	Property, Plant and Equipment	Dec 2003	1 Jan 2005	
IAS 17	Leases	Dec 2003	1 Jan 2005	
IAS 18	Revenue	Dec 1993	1 Jan 1995	
IAS 19	Employee Benefits	Feb 1998	1 Jan 1999	
IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	Apr 1983	1 Jan 1984	
IAS 21	The Effects of Changes in Foreign Exchange Rates	Dec 2003	1 Jan 2005	
IAS 23	Borrowing Costs	Dec 1993	1 Jan 1995	
IAS 23 (Revised)	Borrowing Costs	Mar 2007	1 Jan 2009	X
IAS 24	Related Party Disclosures	Dec 2003	1 Jan 2005	
IAS 26	Accounting and Reporting by Retirement Benefit Plans	Jan 1987	1 Jan 1988	
IAS 27	Consolidated and Separate Financial Statements	Dec 2003	1 Jan 2005	
IAS 27 (Revised)	Consolidated and Separate Financial Statements	Jan 2008	1 Jul 2009	X
IAS 27 (Revised)	Amendments - Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	May 2008	1 Jan 2009	X
IAS 28	Investments in Associates	Dec 2003	1 Jan 2005	
IAS 29	Financial Reporting in Hyperinflationary Economies	Jul 1989	1 Jan 1990	
IAS 31	Interests in Joint Ventures	Dec 2003	1 Jan 2005	
IAS 32	Financial Instruments: Presentation	Dec 2003	1 Jan 2005	
IAS 32	Amendments- Puttable Financial Instruments and Obligations Arising on Liquidation	Feb 2008	1 Jan 2009	X
IAS 33	Earnings Per Share	Dec 2003	1 Jan 2005	
IAS 34	Interim Financial Reporting	Feb 1998	1 Jan 1999	
IAS 36	Impairment of Assets	Mar 2004	31 Mar 2004	
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Sep 1998	1 Jan 1999	
IAS 38	Intangible Assets	Mar 2004	Mar 2004	

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		Issued in	Effective*	
IAS 39	Financial Instruments: Recognition and Measurement	Dec 2003	1 Jan 2005	
IAS 39	Amendments – Reclassification of Financial Assets	Oct 2008	1 July 2008 [^]	N
IAS 39	Amendments - Eligible Hedged Items	Jul 2008	1 Jul 2009	X
IAS 39	Amendments – Embedded Derivatives	Mar 2009	1 Jul 2008	X
IAS 40	Investment Property	Dec 2003	1 Jan 2005	
IAS 41	Agriculture	Apr 2001	1 Jan 2003	
IFRS 1	First-time Adoption of Hong Kong Financial Reporting Standards	Jun 2003	1 Jan 2004	
IFRS 1	Amendments - Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	May 2008	1 Jan 2009	X
IFRS 1 (Revised)	First-time Adoption of International Financial Reporting Standards	Nov 2008	1 Jul 2008	X
IFRS 2	Share-based payment	Feb 2004	1 Jan 2005	
IFRS 2	Amendments – Vesting Conditions and Cancellations	Jan 2008	1 Jan 2009	X
IFRS 3	Business Combinations	Mar 2004	31 Mar 2004	
IFRS 3 (Revised)	Business Combinations	Jan 2008	1 Jul 2009	X
IFRS 4	Insurance Contracts	Mar 2004	1 Jan 2005	
IFRS 5	Non-current Assets Held for Sale and Discontinued Operations	May 2004	1 Jan 2005	
IFRS 6	Exploration for and Evaluation of Mineral Resources	Dec 2004	1 Jan 2006	
IFRS 7	Financial Instruments: Disclosures	Aug 2005	1 Jan 2007	N
IFRS 7	Amendments – Reclassification of Financial Assets	Oct 2008	1 July 2008 [^]	N
IFRS 7	Amendments – Improving Disclosures about Financial Instruments	Mar 2009	1 Jan 2009	X
IFRS 8	Operating Segments	Nov 2006	1 Jan 2009	X
IFRSs	Improvements to HKFRSs	Nov 2008	1 Jan 2009 [#]	X
SIC 7	Introduction of Euro	May 1998	Jun 1998	
SIC 10	Government Assistance – No Specific Relation to Operating Activities	Jul 1998	1 Aug 1998	
SIC 12	Consolidation – Special Purpose Entities	Dec 1998	1 Jul 1999	
SIC 13	Jointly Controlled Entities – Non-Monetary Contributions by Venturers	Dec 1998	1 Jan 1999	
SIC 15	Operating Leases – Incentives	Dec 1998	1 Jan 1999	
SIC 21	Income Taxes - Recovery of Revalued Non-Depreciable Assets	Jul 2000	Jul 2000	
SIC 25	Income Taxes – Changes in the Tax Status of an Entities or its Shareholders	Jul 2000	Jul 2000	
SIC 27	Evaluating the Substance of Transactions involving the Legal Form of a Lease	Dec 2001	Dec 2001	
SIC 29	Service Concession Arrangements: Disclosures	Dec 2001	Dec 2001	
SIC 31	Revenue – Barter Transactions Involving Advertising Services	Dec 2001	Dec 2001	
SIC 32	Intangible Assets – Web site Costs	Mar 2002	Mar 2002	
IFRIC 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	May 2004	1 Sept 2004	

		Issued in	Effective*	
IFRIC 2	Members' Shares in Co-operative Entities and Similar Instruments	Nov 2004	1 Jan 2005	
IFRIC 4	Determining whether an Arrangement Contains a Lease	Dec 2004	1 Jan 2006	
IFRIC 5	Rights to Interests arising from Decommissioning and Environmental Rehabilitation Funds	Dec 2004	1 Jan 2006	
IFRIC 6	Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment	Sep 2005	1 Dec 2005	
IFRIC 7	Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies	Nov 2005	1 Mar 2006	
IFRIC 8	Scope of IFRS 2	Jan 2006	1 May 2006	
IFRIC 9	Reassessment of Embedded Derivatives	Mar 2006	1 Jun 2006	
IFRIC 9	Amendments - Embedded Derivatives	Mar 2009	1 Jul 2008	X
IFRIC 10	Interim Financial Reporting and Impairment	Jul 2006	1 Nov 2006	N
IFRIC 11	IFRS 2—Group and Treasury Share Transactions	Nov 2006	1 Mar 2007	N
IFRIC 12	Service Concession Arrangements	Nov 2006	1 Jan 2008	X
IFRIC 13	Customer Loyalty Programmes	Jun 2007	1 Jul 2008	X
IFRIC 14	IAS 19—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	Jul 2007	1 Jan 2008	X
IFRIC 15	Agreements for the Construction of Real Estate	Jul 2008	1 Jan 2009	X
IFRIC 16	Hedges of a Net Investment in a Foreign Operation	Jul 2008	1 Oct 2008	X
IFRIC 17	Distributions of Non-cash Assets to Owners	Nov 2008	1 Jul 2009	X
IFRIC 18	Transfers of Assets from Customers	Jan 2009	1 Jul 2009 [^]	X