

| Salaries Tax | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Personal tax allowances and deductions: | |
| | 2018-19 HK\$ |
| Basic allowances: | |
| Single person's allowance | 132,000 |
| Married person's allowance | 264,000 |
| Additional allowances: | |
| Child | |
| - Basic | 120,000 |
| - Additional (in the year of birth) | 120,000 |
| Dependent parent / grandparent: | |
| a. Aged 55 to 59 | |
| - Basic | 25,000 |
| - Additional (1) | 25,000 |
| b. Aged 60 or above | |
| - Basic | 50,000 |
| - Additional (1) | 50,000 |
| Dependent brother / sister (2) | 37,500 |
| Single parent | 132,000 |
| Disabled dependent | 75,000 |
| Personal disability | 75,000 |
| Additional deductions : | |
| Self-education expenses (3) | 100,000 |
| Home loan interest (4) | 100,000 |
| Elderly residential care expenses | 100,000 |
| Contributions to retirement schemes | 18,000 |
| Approved charitable donations (5) | 35% |
| | |
| | |
| Notes: | |
| 1. For dependent living with taxpayer. | |
| 2. For whom no child allowance is being claimed. | |
| 3. The maximum amount that can be claimed as deductible expense for training courses attended at approved institutions. | |
| 4. The entitlement period for tax deduction is 20 years. | |
| 5. The maximum deduction allowable is restricted to 35% of the taxpayer's assessable income after deduction of allowable expenses and depreciation allowance. | |
| 6. Deductions of Qualifying Voluntary Health Insurance Scheme Policy Premiums up to HK\$8,000 per insured person and Annuity Premiums and MPF Voluntary Contributions up to HK\$60,000 will be effective from year of assessment 2019-20. | |

| 1. Standard salaries tax rates: | |
|---------------------------------|---------|
| | 2018-19 |
| Standard tax rates | 15% |

| 2. Progressive salaries tax rates: | |
|------------------------------------|----------|
| 2018-19 | |
| Net Chargeable Income | Tax rate |
| First HK\$50,000 | 2% |
| First HK\$50,000 | 6% |
| First HK\$50,000 | 10% |
| First HK\$50,000 | 14% |
| Remainder | 17% |

| 3. Profits Tax | | |
|---------------------|-------------------------|-------------|
| 2018-19 | Business Category | |
| Assessable Profits | Unincorporated Business | Corporation |
| First HK\$2,000,000 | 7.5% | 8.25% |
| Over HK\$2,000,000 | 15% | 16.5% |

| 4. Property Tax | |
|-----------------|---------|
| Taxpayer | 2018-19 |
| Property Owner | 15% |

Contact us:

PKF consists of over 400 offices, operating in 150 countries across five regions. We specialise in providing high quality audit, accounting, tax, and business advisory solutions to international and domestic organisations in all our markets.

PKF Tax and Business Advisory provides comprehensive tax and business advisory services in respect of the International, Hong Kong and China tax matters.

Our professional team at PKF Hong Kong is experienced in providing cross-border individual income tax advice involving Hong Kong and China. If you require assistance in this regard, please feel free to contact us.



Henry Fung
Tax Partner
henryfung@pkf-hk.com



Candice Ng
Tax Manager
candiceng@pkf-hk.com

PKF Hong Kong Limited

26/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong

Tel: +852 28063822
Email: enquiry@pkf-hk.com
Website: www.pkf-hk.com

 [linkedin.com/company/pkf-hong-kong/](https://www.linkedin.com/company/pkf-hong-kong/)

 <https://www.facebook.com/PKFhk>

Follow us on WeChat
Scan the QR code and get
the latest PKF Hong Kong
news.



IMPORTANT NOTE: The information contained in this document is only for general information and is not intended to address the circumstances of any particular entities or individuals. Accordingly, this document does not constitute accounting, tax, legal, investment, consulting, or other professional advice or services. No action should be taken solely on the basis of the contents of this document which only contain a brief outline of the relevant laws. Before taking any action, please ensure that you obtain advice specific to your circumstances from your usual PKF tax partners or other tax advisers or liaise with the relevant tax authorities. We accept no responsibility or liability to any persons choosing to take action or implement business plans or activities solely or partially based on this document.

©2019 PKF Hong Kong Limited | All Rights Reserved

PKF Hong Kong Limited is a member firm of the PKF International Limited family of legally independent firms and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm or firms.

Connect

PKF